

## *St. Louis City Ordinance 64586*

### FLOOR SUBSTITUTE

BOARD BILL NO. [98] 262

INTRODUCED BY ALDERMAN FRANCIS G. SLAY

An ordinance pertaining to income which is exempt from the City earnings tax, amending Section Eight of Ordinance 47063, as codified in Section 5.22.090 of the Revised Code, by adding a provision clarifying that any income received in the form of dividends is not subject to the earnings tax.

BE IT ORDAINED BY THE CITY OF ST. LOUIS AS FOLLOWS:

SECTION ONE. Section Eight of Ordinance 47063, as codified in Section 5.22.090 of the Revised Code, is hereby amended to read as follows:

5.22.090 Nontaxable income.

The income referred to in Sections 143.120 to 143.150, R. S. Mo. 1949, as not being subject to the state income tax and any income received in the form of dividends shall not be taxable under this chapter.

Legislative History				
1ST READING	REF TO COMM	COMMITTEE	COMM SUB	COMM AMEND
01/08/99	01/08/99	LEG		
2ND READING	FLOOR AMEND	FLOOR SUB	PERFECTN	PASSAGE
01/15/99			01/22/99	01/22/99
ORDINANCE	VETOED		VETO OVR	
64586				